



**AAT PROFESSIONAL DIPLOMA IN ACCOUNTING LEVEL 4
CREDIT MANAGEMENT QUESTION BANK For assessments
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Task 5.13

The third option currently reads - 'A doubtful debt will likely not be paid'. This should read 'A doubtful debt will likely be paid'. The word 'not' needs to be deleted.

BPP Practice Assessment Task 1 Task 3 (b)

The additional information states:

2. During the last 12 months the company has been pursued a strategy of heavy sales price discounts.

The word pursued should read 'pursuing' as follows:

2. During the last 12 months the company has been pursuing a strategy of heavy sales price discounts.

BPP Practice Assessment Task 1 Task 6 (d)

The phrase '90% of the value of any debts claim for' should read '90% of the value of any debts claimed for'.

BPP Practice Assessment Task 1 solution to Task 3 (a)

The first line of the solution reads 'When reaching a credit decisions...' this should read 'When reaching credit decisions...'. The word 'a' needs to be deleted.

Later the solution reads 'Staff and colleagues who are dealing with customers on a day-to-day basis will over time can build a close relationship with customers'. This should read 'Staff and colleagues who are dealing with customers on a day-to-day basis can build a close relationship with customers'. The words 'will over time' need to be deleted.

Later again the word 'to' is missing - answer reads 'Feedback from staff visits customer's premises'- should read 'Feedback from staff visits to customer's premises'.

BPP Practice Assessment Task 1 solution to Task 3 (b)

Many of the figured quoted in the solution are missing the £'000 notation, whilst others are quoted in full, which may cause confusion. The following figures should be read as £'000s

Sales revenue 20X6 £10,078 = £10,078,000

Sales revenue 20X7 £12,557 = £12,557,000

In the conclusion the word 'you' needs to be deleted - reads 'and the credit increase you should be declined', should read 'and the credit increase should be declined'

BPP Practice Assessment Task 1 solution to Task 7 (a)

There is no requirement in part (a). As such parts (b) and (c) need to be labelled as (a) and (b) respectively in the question - solutions are correct.

Additionally:

Solution reads 'for the delivery driver', should say 'from the delivery driver'.

Later the solution reads 'If payment is not forthcoming then stronger action will need to be taken either legally as Flames Ltd are in breach of contract.'

The word 'either' needs to be removed:

Should say 'If payment is not forthcoming then stronger action will need to be taken as legally Flames Ltd are in breach of contract.'